

## Model Journal Entries for WRS Employers

Employers will need to take their allocation percentage and multiple it by the numbers below in order to calculate the values for the journal entries below

<u>Journal Entry #</u>	<u>Debit</u>	<u>Credit</u>
<b>1</b> Net Position (Fund Balance), at beginning of year	134,908	
Deferred Outflows of Resources - Expected vs. Actual Investment Income	540,533	
Net Pension Liability (Asset)		675,441
<i>To record adjustment to beginning balance as of 1/1/15 (revised CY14 valuation, GASB 82)</i>		
<b>2</b> Pension Expense	378,679,284	
Deferred Outflows of Resources - Change in Proportional Share & Difference in Actual Contributions	6,472,869	
Deferred Outflows of Resources - Expected vs. Actual Investment Income		297,496,659
Deferred Outflows of Resources - Change in Proportional Share & Difference in Actual Contributions		6,472,870
Deferred Outflows of Resources - Expected vs. Actual Experience		81,182,624
<i>To record amortization of Calendar Year 2014 Deferred Inflows and Outflows of Resources</i>		
<b>3</b> Pension Expense	1,580,503,722	
Deferred Outflows of Resources - Expected vs. Actual Investment Income	5,760,645,715	
Deferred Outflows of Resources - Assumption Changes	1,136,907,162	
Deferred Outflows of Resources - Change in Proportional Share & Difference in Actual Contributions	3,891,235	
Deferred Inflows of Resources - Change in Proportional Share & Difference in Actual Contributions		3,891,236
Deferred Inflows of Resources - Expected vs. Actual Experience		3,419,743,941
Employer Contributions		977,733,921
Net Pension Liability (Asset)		4,080,578,735
<i>To record the changes in NPL for CY15</i>		

### **NOTES:**

WRS Employers may need to allocate the net pension asset to specific governmental funds and enterprise funds. If needed, make sure to allocate in a consistent manner.

WRS Employers who have made subsequent contributions after the measurement date will also need to record the additional contributions

WRS Employers who record a deferred outflow or inflow related to Change in Proportional Share & Difference in Actual Contribution may need to adjust the pension expense in order to balance their journal entry.