



Contract By Authorized Board

Commodity or Service: Consulting Actuary to the State of Wisconsin Employee Trust Funds Board for the Wisconsin Retirement Systems and related programs

Request for Bid/Proposal No: ETG0011

Authorized Board: Employee Trust Funds Board

Contract Period: 10/01/2012 through 09/30/2014

1. This contract is entered into by and between the State of Wisconsin, Department of Employee Trust Funds (Department), the State of Wisconsin Employee Trust Funds Board (Board), and the contractor whose name, address, and principal officer appears on page 2. The Department is the sole point of contract for Board contracting;
2. Whereby the Department of Employee Trust Funds agrees to direct the purchase and the contractor agrees to supply the contract requirements cited above in accordance with the terms and conditions of the request for bid cited above, and in accordance with the contractor's bid submitted on this request for bid which request for bid is hereby made a part of this contract;
3. In connection with the performance of work under this contract, the contractor agrees not to discriminate against any employees or applicant for employment because of age, race, religion, color, handicap, sex, physical condition, developmental disability as defined in s.51.01(5), Wis. Stats., sexual orientation as defined in s.111.32(13m), Wis. Stats., or national origin. This provision shall include, but not be limited to, the following: employment, upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. Except with respect to sexual orientation, the contractor further agrees to take affirmative action to ensure equal employment opportunities. The contractor agrees to post in conspicuous places, available for employees and applicants for employment, notices to be provided by the contracting officer setting forth the provisions of the nondiscrimination clause.
4. Contracts estimated to be over twenty-five thousand dollars (\$25,000) require the submission of a written affirmative action plan. Contractors with an annual work force of less than twenty-five (25) employees are exempted from this requirement.

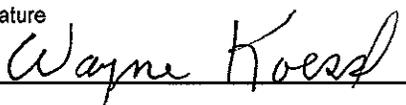
Within fifteen (15) working days after the award of the contract, the plan shall be submitted for approval to the Department. Technical assistance regarding this clause is provided by the Purchasing Agent, Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931, (608) 266-8989, mark.blank@etf.state.wi.us.

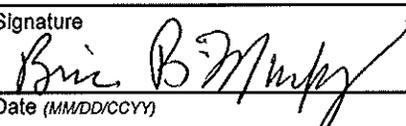
5. For purposes of administering the contract, the Order of Precedence is: exhibit 1, Business Associate Addendum; the official purchase order ; RFP ETG0011 dated April 18, 2007 (including all appendices and amendments); the Standard terms and conditions; and Contractor's response to the RFP
6. Extend contract for two years 10/01/2010 through 09/30/2012 with option for one additional two-year period.
7. Extend contract for two years 10/01/2012 through 09/30/2014. An annual update will be added to the IRS 415(b) calculator. The annual retainer is increased by \$1,500 per year to cover this service. All other terms and conditions remain the same.

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| State of Wisconsin Department of Employee Trust Funds |
| By Authorized Board (Name) Employee Trust Funds Board |
| By (Name) Wayne Koessl |
| Signature  |
| Title Chair, State Of Wisconsin Employee Trust Funds Board |
| Phone (608) 261-7940 Robert J. Conlin, Deputy Secretary |
| Date (MM/DD/CCYY) |

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| To be Completed by Contractor |
| Legal Company Name Gabriel Roeder Smith & Company |
| Trade Name |
| Taxpayer Identification Number 38-1691268 |
| Company Address (City, State, Zip) One Towne Square, Suite 800, Southfield, MI 48076 |
| By (Name) Brian B. Murphy, President |
| Signature  |
| Date (MM/DD/CCYY) 09/09/11 |

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