

## Blank, Mark

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**From:** Blank, Mark  
**Sent:** Tuesday, April 03, 2012 3:07 PM  
**To:** Blank, Mark  
**Subject:** FW: ETG0013 Duty Disability Role Forward Valuation

**RFP ETG0013 P O ETBC0000067 Duty Disability Role Forward Actuarial Valuation Report**

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**From:** de Leon, Michael (US - Minneapolis) [<mailto:mdeleon@deloitte.com>]  
**Sent:** Thursday, March 29, 2012 10:28 PM  
**To:** Willett, Bob  
**Cc:** Gustafson, Timothy (US - Chicago); Pechacek, Patrick (US - Minneapolis)  
**Subject:** Duty Disability Valuation

Hi Bob,

I wanted to follow up with you on the interim roll-forward valuation we discussed last week to meet the necessary deadlines given that active data won't be available until the summer. I have been discussing it with Pat Pechacek and Tim Gustafson. We do not expect it to add a significant amount of costs, but there will be some additional work related to creating a second valuation report. My suggestion is for us to separately track the time spent on this interim valuation, and bill ETF for that time at our discounted hourly rates. My expectation is that this will create additional fees in the \$5,000-\$10,000 range.

Is this arrangement acceptable to you? Or do you need us to determine a fixed fee in advance for this additional work?

Please let me know if you would like to have a call to discuss further.

Thanks,  
Michael

**Michael de Leon, FCA, EA, MAAA**  
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