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August 17, 2010

Mr. Robert Willett
Controller and Chief Trust Financial Officer
Dept. of Employee Trust Funds
801 West Badger Road
Madison, WI 53713-2526

Subject: Agreement to Provide Actuarial Valuation Services for the Retiree Life Insurance Plan under GASB Statement No. 43

Dear Bob:

The purpose of this letter is to document that the Department of Employees Trust Funds of the State of Wisconsin has requested that Deloitte perform an actuarial valuation of the portion of the Life Insurance Plan related to retiree death benefits based on the requirements of GASB Statement No. 43.

The actuarial valuation will be performed as of January 1, 2010 and will include:

- Calculation of the unfunded actuarial accrued liability
- Calculation of the annual required contribution
- Draft December 31, 2010 and December 31, 2011 GASB No. 43 financial disclosure information
- Analysis of plan experience
- 10-year projection of expected benefit payments

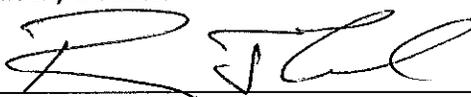
These services will be performed under the contract agreement ETG0013: *Consulting Actuary to the State of Wisconsin Employee Trust Funds Board for the Group Insurance Programs Offered by the State of Wisconsin Group Insurance Board*. These services will be provided for a fixed fee of \$60,000 and will be billed monthly as the work is performed to Minnesota Life Insurance Company, which is the administrator of the Life Insurance Plan Trust. A copy of the valuation report will also be provided to Minnesota Life Insurance Company.

If the details of this agreement are in accordance with your understanding, please sign and date below and return the letter to Michael de Leon of Deloitte Consulting.

Sincerely,


Deloitte Consulting LLP

By: 
Patrick Pechacek, Director

Accepted By: 
Authorized Representative of Dept. of Employee Trust Funds

Date: 8/17/2010

Robert J. Conlin
Deputy Secretary