

ETC0014 Response Scoring Summary

Level 1	Level 2	Weight Level 1	Weight Level 2	Vendor 1 - WF		Vendor 2 - NW		
				Raw Ave. Score (0-10)	Adj. Score	Raw Ave. Score (0-10)	Adj. Score	
Firm Qualifications	3.2.1	Business strengths, weaknesses and competitive advantage	10%	20%	5	0.11	6	0.11
	3.2.2	Business plans		15%	5	0.08	6	0.09
	3.2.3	FDIC options to other public plans		10%	1	0.01	7	0.07
	3.2.4	Relationship with GWRS		15%	4	0.07	7	0.10
	3.2.5	Qualifications of key professionals		10%	5	0.05	6	0.06
	3.2.6	Personnel plans for next 5 years		5%	5	0.02	7	0.03
	3.2.7	Client service strengths		15%	7	0.11	5	0.08
	3.2.8	Client rep availability		5%	4	0.02	6	0.03
	3.2.9	Research and Ed material samples		5%	6	0.03	6	0.03
		Sub-Total		100%	43	0.49	54	0.60
Compliance, Internal Control Reports and Disaster Recovery	3.3.1	Compliance Process	10%	20%	4	0.08	7	0.14
	3.3.2	Code of Ethics		10%	8	0.08	6	0.06
	3.3.3	Internal Control Structure and Procedures		15%	7	0.11	6	0.09
	3.3.4	statements, including auditor's mgmt letter		15%	4	0.06	4	0.06
	3.3.5	Communications services		20%	8	0.16	6	0.11
	3.3.6	Disaster Recovery, alt. work sites		20%	5	0.10	4	0.08
	Sub-Total		100%	36	0.59	32	0.53	
Investment Rate Structure	4.1	Quarterly Returns	40%	100%	6	2.40	9	3.60
		Sub-Total		100%		2.40		3.60
Operational, Accounting and Reporting	4.3.1	Record keeping firm relationships and reporting capacities	10%	10%	5	0.05	6	0.06
	4.3.2	Daily values to record keeper		12%	4	0.04	6	0.07
	4.3.3	Sample wire instructions		12%	5	0.06	6	0.07
	4.3.4	Verification procedures		12%	4	0.05	6	0.07
	4.3.5	Posting assets		12%	3	0.03	6	0.07
	4.3.6	Redemptions/transfer processes		12%	6	0.07	4	0.05
	4.3.7	What differentiates firm from competitors		5%	6	0.03	5	0.03
	4.3.8	Maintaining financial and accounting records		10%	4	0.04	6	0.06
	4.3.9	Monthly statement to record keeper		5%	6	0.03	5	0.03
	4.3.10	Correction of errors to make participants "whole"		10%	4	0.04	6	0.06
		Sub-Total		100%	47	0.45	56	0.56
Total Technical Score						3.93		5.28
Cost/Fee (note: based on the current market environment, both were assigned equal points)			30%	100%	150	45.00	150	45.00
Sub-Total				100%		45.00		45.00
TOTAL SCORE			100%			48.93		50.28

Confidential until an intent to award a contract is issued by the Board.