



Contract By Authorized Board

Commodity or Service: Federal Tax Counsel to the State of Wisconsin
Employee Trust Funds Board for the Wisconsin
Retirement Systems and related programs

Request for Bid/Proposal No: ETI0009

Authorized Board: Employee Trust Funds
Board

Contract Period: 07/01/2013 through 06/30/2014 with an option to extend the contract for one (1) additional one-year.

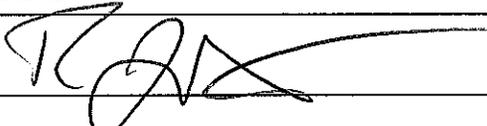
1. This contract is entered into by and between the State of Wisconsin, Department of Employee Trust Funds (Department), the State of Wisconsin Employee Trust Funds Board (Board), and the contractor whose name, address, and principal officer appears on page 2. The Department is the sole point of contract for Board contracting;
2. Whereby the Department of Employee Trust Funds agrees to direct the purchase and the contractor agrees to supply the contract requirements cited above in accordance with the terms and conditions of the request for bid cited above, and in accordance with the contractor's bid submitted on this request for bid which request for bid is hereby made a part of this contract;
3. In connection with the performance of work under this contract, the contractor agrees not to discriminate against any employees or applicant for employment because of age, race, religion, color, handicap, sex, physical condition, developmental disability as defined in s.51.01(5), Wis. Stats., sexual orientation as defined in s.111.32(13m), Wis. Stats., or national origin. This provision shall include, but not be limited to, the following: employment, upgrading, demotion or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. Except with respect to sexual orientation, the contractor further agrees to take affirmative action to ensure equal employment opportunities. The contractor agrees to post in conspicuous places, available for employees and applicants for employment, notices to be provided by the contracting officer setting forth the provisions of the nondiscrimination clause.
4. Contracts estimated to be over twenty-five thousand dollars (\$25,000) require the submission of a written affirmative action plan. Contractors with an annual work force of less than twenty-five (25) employees are exempted from this requirement.

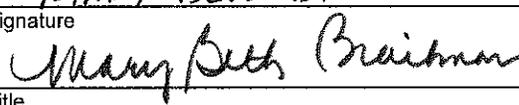
Within fifteen (15) working days after the award of the contract, the plan shall be submitted for approval to the Department. Technical assistance regarding this clause is provided by the Purchasing Agent, Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931, (608) 266-8989, mark.blank@eff.state.wi.us.

5. For purposes of administering the contract, the Order of Precedence is: the official purchase order; this contract; Amendment -1 dated 06/02/2009 with Ice Miller LLP; Letter dated 05/11/2009 from Ice Miller LLP; State's revisions, addendum, and supplements to RFP; RFP issued 01/22/2009 the Standard terms and conditions; and Contractor's response to the RFP
6. Extend contract for additional year 07/01/10 thru 06/30/2011. Contract Amendments -2 and 3 dated 06/29, 210 Exhibit 1 Dated 07/01/10.
7. Extend contract for additional year 07/01/2011 through 06/30/2012. Contract Amendment 4 dated July 1, 2011, and Exhibit A, hourly rates.
8. Extend contract for additional year 07/01/2012 through 06/30/2013. Contract Amendment 5 dated July 1, 2012, and Exhibit A hourly rates dated March 13, 2012.
9. Extend contract for additional year 07/01/2013 through 06/30/2014 Contract Amendment 6 dated July 1, 2013, and Exhibit A, hourly rates.

RECEIVED
EMPLOYEE TRUST FUNDS
2013 JUL 16 AM 8:25

Contract Number & Service: ETI0009 Federal Tax Counsel to the State of Wisconsin Employee Trust Funds Board for the Wisconsin Retirement Systems and related programs

State of Wisconsin	
Department of Employee Trust Funds	
By Authorized Board (Name)	Employee Trust Funds Board
By (Name)	Robert J. Marchant
Signature	
Title	Deputy Secretary, Department of Employee Trust Funds
Phone	(608) 266-9854
Date (MM/DD/CCYY)	07/19/2013

To be Completed by Contractor	
Legal Company Name	Ice Miller LLP
Trade Name	
Taxpayer Identification Number	35-0874357
Company Address (City, State, Zip)	One American Sq., 29th Fl. INDIANAPOLIS IN 46282-0200
By (Name)	MARY BETH BRAITMAN
Signature	
Title	PARTNER
Phone	317-236-2100
Date (MM/DD/CCYY)	July 9, 2013

Amendment #6 to ETI 0009

Updated – July 1, 2013 WORK PROJECTS FOR JULY 1, 2013 TO JUNE 30, 2014 (DOCUMENT AND OPERATIONAL COMPLIANCE)

Following is a detailed summary and timetable of document and operational compliance projects to accompany the timetable for VCP and Cycle E filings.

1. Taxation and Reporting – 1099-R's

- a. An overall review of 1099-R's
- b. Review line of duty disability taxation rules for both members and survivors – 2010 – conflicting information from IRS over time.
 - Need any IRS correspondence WRS has
 - Need to update WRS brochure
- c. Review basis recovery approach
- d. Review 1099-R coding.
- e. Review treatment of \$5,000 death benefit (Wis. Stat. §40.73).

2. Plan Document Compliance and Cycle E Filing

- a. Update for 2012-2013 final Wisconsin legislation and rules
- b. Respond to any IRS questions.
- c. Assist with updating Plan Document for changes to the IRC.
- d. Preparation for re-filing of Determination Letter in January, 2014.
- e. Filing of Determination Letter Request in January, 2014.

3. Compliance with Internal Revenue Code Section 415

- a. Communications to participants and employers as necessary.
- b. Publish updated 415 limits as early as possible.

4. 401(a)(17) Compliance

Publish updated 401(a)(17) limits as early as possible.

5. Rollovers Compliance (Code Section 401(a)(31))

Prepare Briefing Paper – To reflect all changes in federal law over last 10 years. This paper would be reviewed with Staff for any compliance issue.

6. Required Minimum Distributions, Including Dormant Accounts (Code Section 401(a)(9))

- a. Plan Language – Proposed Amendment details the requirements for distributions from WRS.
- b. Dormant Accounts – Need to evaluate these. ETF encourages retaining membership for rights to future benefits. Compliance strategy needs to reflect that policy.

- c. Death Benefits – Review of operational treatment of those accounts.
- d. Briefing Paper – Resource paper that would be reviewed with Staff.

7. 403(b) Compliance

- a. Make recommendations for future action – Because of changes to federal program, need recommendation on how ETF addresses existing 403(b) contributions.
- b. Specific compliance questions – address specific compliance questions that ETF staff has about the 403(b) program.
- c. IRS Submission – Need to continue to monitor IRS procedural changes with respect to those plans.

8. Participation and Governmental Plan Definition Issues

Review participation based on governmental plan definition regulation, when finalized.

9. Service Purchases

Consider any "loose ends" with respect to purchases.

10. Ongoing Ad Hoc work, including, without limitation:

- (a) Review of proposed and enacted legislation and regulations; and
- (b) Consultation on any benefit plans administered by ETF for tax implications.

EXHIBIT A

Attorney	Current 2013 Standard Hourly Rate	2013 10% Discount
Mary Beth Braitman, Partner	\$575.00	\$517.50
Craig Burke, Partner	\$465.00	\$418.50
Sarah Funke, Partner	\$360.00	\$324.00
Robert Gauss, Partner	\$450.00	\$405.00
Terry A.M. Mumford, Partner	\$575.00	\$517.50
Melissa Reese, Partner	\$540.00	\$486.00
Marc Sciscoe, Partner	\$540.00	\$486.00
Tara Sciscoe, Partner	\$450.00	\$405.00
Chris Sears, Partner	\$450.00	\$405.00
Tiffany A. Sharpley, Partner	\$450.00	\$405.00
Eric Dawes, Actuary	\$465.00	\$418.50
Richard Ciambrone, Of Counsel	\$360.00	\$324.00
Lisa Erb Harrison, Of Counsel	\$405.00	\$364.50
Richard Libert, Of Counsel	\$320.00	\$288.00
Danita Merlau, Associate	\$230.00	\$207.00
Shalina Schaefer, Associate	\$290.00	\$261.00
Nancy Germano, Paralegal	\$290.00	\$261.00
Libby Moran, Paralegal	\$290.00	\$261.00
Taretta Shine, Paralegal	\$290.00	\$291.00
Greg Wolf, Paralegal	\$270.00	\$243.00
Jennifer Sargent, Paralegal	\$220.00	\$198.00

Note: The standard hourly rates for these personnel are subject to change from time to time.