





Waived benefit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 records created for 1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	2	0	4	11	0	1	9	5						

		GROSS ANNUITY PAYMENTS IN DOLLARS (\$)												
		2003												
		Fixed	Variable	Subtotal	Genera									
Jan		189,946,261.24	31,308,129.87	221,254,391.11	2c									
Feb		190,933,748.20	31,444,148.71	222,377,896.91	2c									
Mar		191,682,160.87	31,264,631.62	222,946,792.49	2c									
Apr		191,466,014.13	31,393,308.05	222,859,322.18	2c									
May		192,136,140.97	22,045,158.97	214,181,299.94	27									
Jun		192,386,968.90	21,881,239.28	214,268,208.18	2c									
July		195,843,543.85	22,318,827.46	218,162,371.31	2c									
Aug		199,848,048.90	22,916,557.37	222,764,606.27	2c									
Sept		199,669,560.76	22,816,439.89	222,486,000.65	2c									
Oct		200,381,434.64	22,896,707.34	223,278,141.98	2c									
Nov		200,413,934.74	22,854,064.15	223,267,998.89	2c									
Dec		199,735,358.28	22,796,437.41	222,531,795.69	2c									
<b>TOTAL</b>		2,344,443,175.48	305,935,650.12	2,650,378,825.60	3,2c									

**WRS BENEFICIARY DATA**

Beneficiary Annuities Started	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03
		3	7	6	8	8	5	4

  

Beneficiary Annuities Terminated	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03
	Converted Contin. to Lump Sum	0	1	4	1	0	0	0
File set up in error (spouse)	0	1	0	0	0	0	0	0
<b>TOTAL</b>	0	2	4	1	0	0	0	0

Sep-03	Oct-03	Nov-03	Dec-03	Total
1,054	1,303	1,058	844	15,504
665	855	692	905	13,463

Sep-03	Oct-03	Nov-03	Dec-03	Total
357	289	173	127	7,273
1,299	1,279	853	430	13,818
1,656	1,568	1,026	557	21,091

Sep-03	Oct-03	Nov-03	Dec-03	Total
162	157	106	51	1,742
163	168	112	45	1,676
241	237	186	89	2,994
205	214	102	41	1,674
74	90	64	23	888
104	102	78	45	1,219
346	310	201	131	3,504
1	1	1	1	24
4	0	1	0	19
1	4	1	1	27
1	0	4	1	15
0	0	0	0	21
0	0	0	0	1
1	0	0	1	26
226	139	57	102	1,552

Sep-03	Oct-03	Nov-03	Dec-03	Total
433	536	333	187	5,171
864	738	509	243	8,539

Sep-03	Oct-03	Nov-03	Dec-03	Total

5	7	10	0	108
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Sep-03	Oct-03	Nov-03	Dec-03	Total
895	913	626	331	9,998
414	379	240	105	3,980

Sep-03	Oct-03	Nov-03	Dec-03	Total
1,185	944	641	300	10,467
115	340	215	131	3,416

Sep-03	Oct-03	Nov-03	Dec-03	Total
800	698	462	242	7,529
499	581	391	188	6,289

Sep-03	Oct-03	Nov-03	Dec-03	Total
0	1	2	5	17
0	0	0	0	1
0	0	0	0	1
0	0	0	0	1
0	0	0	0	5
0	0	0	0	0
0	0	0	0	1
0	0	0	0	1
0	1	0	0	1
0	0	0	0	1
1	1	0	0	14

0	1	0	0	1
0	0	0	0	0
1	4	2	5	44

I (GPR)	Total
3,486.94	221,547,878.05
7,843.57	222,665,740.48
3,329.08	223,230,121.57
30,101.01	223,139,423.19
74,594.36	214,455,894.30
7,546.21	214,535,754.39
4,331.31	218,426,702.62
31,714.86	223,026,321.13
7,666.21	222,743,666.86
7,198.65	223,535,340.63
3,598.43	223,521,597.32
19,351.86	222,781,147.55
30,762.49	2,653,609,588.09

Sep-03	Oct-03	Nov-03	Dec-03	Total
17	15	3	5	87

Sep-03	Oct-03	Nov-03	Dec-03	Total
0	0	0	0	6
1	0	0	0	2
1	0	0	0	8

This section provides a graphic comparison of 2004 and 2003 monthly data for key retirement figures. As 2004 continues, the data for each remaining month will be added to the charts.

**Highlights**

- \* The graph below "Retirement Estimates Requested and Completed: January 2002 - Present," shows the volume of retirement benefit estimates requested and completed by the Department over the past two years.
- \* Approximately 500 more requests for retirement benefit estimates were received in January and February 2003 than in January and February of 2004. However, staff completed approximately 500 more retirement benefit requests during January and February of 2004 than in the same time period during 2003, due to additional temporary staffing.
- \* The number of retirement benefit annuities that were finalized during the first two months of 2004 dropped dramatically in comparison to the first two months of 2003. This drop is from staffing changes and work on other computations activities such as benefit non-compare processing.
- \* Consistent with past years, more new retirement annuities were started as money purchase annuities than were started as formula annuities.
- \* Local government participants continue to retire at a faster rate than state government participants.



