

# **Wisconsin Department of Employee Trust Funds**

**2019 GASB 75 Employer Schedules**

**Local Retiree Life Insurance**



# **GASB 75 Employer Schedules**

## **Local Retiree Life Insurance**

### **Calendar Year 2019**

#### **Wisconsin Department of Employee Trust Funds**

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#### **ETF Executive Team**

Robert J. Conlin, Secretary  
John Voelker, Deputy Secretary  
Pamela Henning, Assistant Deputy Secretary

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## STATE OF WISCONSIN | Legislative Audit Bureau

22 East Mifflin St., Suite 500 ■ Madison, WI 53703 ■ (608) 266-2818 ■ Hotline: 1-877-FRAUD-17 ■ [www.legis.wisconsin.gov/lab](http://www.legis.wisconsin.gov/lab)

Joe Chrisman  
State Auditor

### **Independent Auditor's Report on the Employer Schedules and Other Reporting Required by *Government Auditing Standards***

Senator Robert Cowles and  
Representative Samantha Kerkman, Co-Chairpersons  
Joint Legislative Audit Committee

Members of the Employee Trust Funds Board and  
Mr. Robert J. Conlin, Secretary  
Department of Employee Trust Funds

#### **Report on Local Retiree Life Insurance Employer Schedules**

We have audited the accompanying Schedule of Employer Allocations of the Local Retiree Life Insurance program as of and for the year ended December 31, 2019, and the related notes. We have also audited the totals for the columns titled Net OPEB Liability (Asset), Total Deferred Outflows of Resources Excluding Employer Specific Amounts, Total Deferred Inflows of Resources Excluding Employer Specific Amounts, and Plan OPEB Expense included in the Schedule of Collective OPEB Amounts of the Local Retiree Life Insurance program as of and for the year ended December 31, 2019, and the related notes.

#### **Management's Responsibility for the Employer Schedules**

Management of the Department of Employee Trust Funds (ETF) is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Schedule of Employer Allocations and an opinion on the specified column totals included in the Schedule of Collective OPEB Amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, which is issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective OPEB Amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and specified column totals included in

the Schedule of Collective OPEB Amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective OPEB Amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective OPEB Amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective OPEB Amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Opinions**

In our opinion, the schedules referred to in the first paragraph present fairly, in all material respects, the employer allocations and the Net OPEB Liability (Asset), Total Deferred Outflows of Resources Excluding Employer Specific Amounts, Total Deferred Inflows of Resources Excluding Employer Specific Amounts, and Plan OPEB Expense for the Local Retiree Life Insurance program as of and for the year ended December 31, 2019, in accordance with accounting principles generally accepted in the United States of America.

#### **Other Matter**

We have audited the financial statements of the Local Retiree Life Insurance program as of and for the year ended December 31, 2019, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*. In our report thereon, dated September 28, 2020, we expressed an unmodified opinion on those financial statements, as detailed in report 20-16.

#### **Restriction on Use**

Our report is intended solely for the information and use of the Legislature, ETF, the ETF Board, the Group Insurance Board, and Local Retiree Life Insurance program plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 28, 2020, and published as report 20-18, on our consideration of ETF's internal control over financial reporting; our tests of its compliance with certain provisions of laws, regulations, and contracts; and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results

of that testing, and not to provide an opinion on the effectiveness of ETF's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be used when considering ETF's internal control over financial reporting and compliance.

LEGISLATIVE AUDIT BUREAU

A handwritten signature in black ink, appearing to read "Joe Chrisman".

Joe Chrisman  
State Auditor

September 28, 2020

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
DOOR COUNTY	0004000	\$ 7,383.33	0.408423 %
GREEN LAKE COUNTY	0007000	4,033.92	0.223144 %
IRON COUNTY	0008000	1,666.95	0.092211 %
JUNEAU COUNTY	0009000	3,945.75	0.218267 %
OCONTO COUNTY	0011000	4,592.09	0.254020 %
PIERCE COUNTY	0012000	5,167.93	0.285874 %
SAUK COUNTY	0016000	9,487.50	0.524819 %
SAWYER COUNTY	0017000	3,537.43	0.195680 %
WASHBURN COUNTY	0020000	3,090.63	0.170964 %
WAUSHARA COUNTY	0022000	4,123.11	0.228078 %
MINERAL POINT, CITY OF	0024000	511.57	0.028298 %
OCONOMOWOC, CITY OF	0025000	3,270.89	0.180936 %
SPOONER, CITY OF	0026000	579.17	0.032038 %
LENA, VILLAGE OF	0028000	191.75	0.010607 %
WEST SALEM, VILLAGE OF	0029000	390.19	0.021584 %
BLOOMING GROVE, TOWN OF(DANE)	0030000	111.16	0.006149 %
ASHLAND COUNTY	0032000	3,134.22	0.173375 %
BAYFIELD COUNTY	0033000	3,295.20	0.182280 %
COLUMBIA COUNTY	0034000	9,223.39	0.510209 %
IOWA COUNTY	0035000	3,718.57	0.205700 %
MARQUETTE COUNTY	0036000	3,053.80	0.168927 %
RICHLAND COUNTY	0038000	3,861.55	0.213609 %
SHAWANO COUNTY	0039000	6,355.54	0.351569 %
ADAMS, CITY OF	0040000	247.97	0.013717 %
BLOOMER, CITY OF	0041000	67.61	0.003740 %
CHILTON, CITY OF	0042000	511.87	0.028315 %
CHIPPEWA FALLS, CITY OF	0043000	1,910.88	0.105704 %
CLINTONVILLE, CITY OF	0044000	869.10	0.048076 %
DURAND, CITY OF	0045000	463.84	0.025658 %
FENNIMORE, CITY OF	0046000	559.85	0.030969 %
GILLETT, CITY OF	0047000	90.05	0.004981 %
HILLSBORO, CITY OF	0048000	294.04	0.016265 %
HURLEY, CITY OF	0049000	335.10	0.018536 %
JEFFERSON, CITY OF	0050000	1,352.09	0.074793 %
KEWAUNEE, CITY OF	0051000	420.56	0.023264 %
KIEL, CITY OF	0052000	645.07	0.035683 %
LAKE MILLS, CITY OF	0053000	2,748.28	0.152026 %
MAYVILLE, CITY OF	0055000	739.01	0.040880 %
MEDFORD, CITY OF	0056000	637.17	0.035247 %
NEW LISBON, CITY OF	0058000	222.25	0.012294 %
OMRO, CITY OF	0059000	955.73	0.052868 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
PARK FALLS, CITY OF	0060000	551.59	0.030512 %
PHILLIPS, CITY OF	0062000	289.27	0.016001 %
REEDSBURG, CITY OF	0064000	1,704.15	0.094268 %
STURGEON BAY, CITY OF	0066000	2,202.47	0.121834 %
TOMAHAWK, CITY OF	0067000	1,017.01	0.056258 %
WASHBURN, CITY OF	0068000	303.48	0.016787 %
WAUPACA, CITY OF	0069000	1,003.69	0.055521 %
WHITEWATER, CITY OF	0070000	1,668.73	0.092309 %
ATHENS, VILLAGE OF	0073000	53.22	0.002944 %
BELLEVILLE, VILLAGE OF	0075000	461.22	0.025513 %
BELMONT, VILLAGE OF	0076000	213.96	0.011836 %
BRANDON, VILLAGE OF	0078000	132.95	0.007354 %
CAMPBELLSPORT, VILLAGE OF	0080000	208.72	0.011546 %
CHENEQUA, VILLAGE OF	0081000	311.23	0.017216 %
CORNELL, CITY OF	0084000	239.14	0.013229 %
JACKSON, VILLAGE OF	0091000	945.64	0.052310 %
JOHNSON CREEK, VILLAGE OF	0092000	255.61	0.014140 %
KIMBERLY, VILLAGE OF	0094000	671.01	0.037118 %
LUCK, VILLAGE OF	0096000	246.22	0.013620 %
NEW GLARUS, VILLAGE OF	0099000	337.32	0.018659 %
OSCEOLA, VILLAGE OF	0100000	628.93	0.034790 %
PARDEEVILLE, VILLAGE OF	0102000	276.14	0.015275 %
PRAIRIE DU SAC, VILLAGE OF	0105000	925.71	0.051207 %
SOUTH WAYNE, VILLAGE OF	0107000	163.27	0.009031 %
SUN PRAIRIE, CITY OF	0108000	5,139.64	0.284309 %
WILLIAMS BAY, VILLAGE OF	0111000	600.79	0.033234 %
WINNECONNE, VILLAGE OF	0112000	226.16	0.012510 %
WRIGHTSTOWN, VILLAGE OF	0113000	232.02	0.012834 %
ADDISON, TOWN OF(WASHINGTON)	0114000	59.89	0.003313 %
ALLOUEZ, VILLAGE OF	0115000	781.23	0.043215 %
BROTHERTOWN, TOWN OF(CALUMET)	0119000	4.92	0.000272 %
EAST TROY, TOWN OF(WALWORTH)	0128000	420.46	0.023259 %
MINOCQUA, TOWN OF(ONEIDA)	0141000	320.50	0.017729 %
MT PLEASANT, VILLAGE OF	0144000	3,347.72	0.185186 %
OAK CREEK, CITY OF	0145000	6,163.36	0.340938 %
PLEASANT SPRINGS, TOWN(DANE)	0147000	91.05	0.005037 %
COLUMBUS, CITY OF	0166000	756.55	0.041850 %
DODGEVILLE, CITY OF	0167000	637.45	0.035262 %
TOMAH, CITY OF	0168000	1,688.26	0.093389 %
CEDAR GROVE, VILLAGE OF	0170000	72.05	0.003986 %
VERONA, CITY OF	0175000	1,668.72	0.092309 %
GIBRALTAR, TOWN OF (DOOR)	0184000	132.13	0.007309 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
ALMA SCHOOL DISTRICT	0186000	648.30	0.035862 %
CORNELL SCHOOL DISTRICT	0189000	597.06	0.033027 %
GOODMAN-ARMSTRONG SCHOOL DIST	0192000	17.84	0.000987 %
OCONOMOWOC AREA SCHOOL DIST	0200000	8,317.64	0.460106 %
SPOONER AREA SCHOOL DISTRICT	0202000	1,657.47	0.091686 %
ADAMS COUNTY	0207000	3,717.55	0.205643 %
BUFFALO COUNTY	0208000	2,001.37	0.110709 %
DARLINGTON, CITY OF	0212000	788.49	0.043617 %
DELAVAN, CITY OF	0213000	1,360.18	0.075241 %
OCONTO, CITY OF	0217000	869.29	0.048086 %
SEYMOUR, CITY OF	0218000	492.29	0.027232 %
CLINTON, VILLAGE OF	0222000	426.93	0.023616 %
EAST TROY, VILLAGE OF	0224000	558.33	0.030885 %
FALL CREEK, VILLAGE OF	0225000	121.07	0.006697 %
GRESHAM, VILLAGE OF	0227000	179.61	0.009935 %
HARTLAND, VILLAGE OF	0228000	1,282.21	0.070928 %
MUSCODA, VILLAGE OF	0229000	434.80	0.024052 %
NORTH FOND DU LAC, VILLAGE OF	0230000	1,207.29	0.066783 %
SLINGER, VILLAGE OF	0233000	624.12	0.034525 %
UNION GROVE, VILLAGE OF	0235000	422.96	0.023397 %
WAUNAKEE, VILLAGE OF	0237000	2,670.15	0.147704 %
WATERFORD, TOWN OF (RACINE)	0253000	335.30	0.018548 %
WILSON, TOWN OF (SHEBOYGAN)	0254000	103.68	0.005735 %
FREDERIC SCHOOL DISTRICT	0270000	477.03	0.026388 %
HILLSBORO SCHOOL DISTRICT	0275000	908.44	0.050252 %
KOHLER SCHOOL DISTRICT	0286000	843.55	0.046662 %
MAUSTON SCHOOL DISTRICT	0290000	2,285.82	0.126445 %
THREE LAKES SCHOOL DISTRICT	0291000	2,300.91	0.127279 %
NEILLSVILLE SCHOOL DISTRICT	0293000	1,144.18	0.063292 %
NEW GLARUS SCHOOL DISTRICT	0294000	1,288.08	0.071253 %
PEWAUKEE SCHOOL DISTRICT	0295000	5,288.77	0.292558 %
ST CROIX FALLS SCHOOL DISTRICT	0299000	1,797.92	0.099455 %
SHELL LAKE SCHOOL DISTRICT	0303000	1,332.02	0.073683 %
RIVER VALLEY SCHOOL DISTRICT	0304000	1,641.03	0.090777 %
CHIPPEWA COUNTY	0314000	6,066.55	0.335583 %
ALMA, CITY OF	0315000	144.61	0.007999 %
ALTOONA, CITY OF	0316000	837.67	0.046337 %
EAGLE RIVER, CITY OF	0317000	842.47	0.046603 %
LADYSMITH, CITY OF	0319000	1,487.57	0.082288 %
LANCASTER, CITY OF	0320000	525.84	0.029088 %
LODI, CITY OF	0321000	267.06	0.014773 %
PLATTEVILLE, CITY OF	0323000	1,466.20	0.081106 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
WEYAUWEGA, CITY OF	0325000	136.93	0.007575 %
MOUNT HOREB, VILLAGE OF	0331000	1,164.81	0.064434 %
POYNETTE, VILLAGE OF	0334000	327.32	0.018106 %
ALTOONA SCHOOL DISTRICT	0344000	2,643.14	0.146211 %
ATHENS SCHOOL DISTRICT	0346000	1,081.47	0.059824 %
BAYFIELD SCHOOL DISTRICT	0347000	1,966.15	0.108761 %
LAONA SCHOOL DISTRICT	0350000	384.94	0.021294 %
BRILLION PUBLIC SCHOOL DIST	0351000	1,154.60	0.063869 %
BRODHEAD SCHOOL DISTRICT	0352000	1,246.55	0.068955 %
HIGHLAND SCHOOL DISTRICT	0364000	365.44	0.020215 %
LADYSMITH-HAWKINS SCH DIST	0367000	1,862.16	0.103009 %
MONROE SCHOOL DISTRICT	0375000	5,864.85	0.324426 %
NEW RICHMOND SCHOOL DISTRICT	0379000	5,898.32	0.326277 %
PRINCETON SCHOOL DISTRICT	0383000	756.55	0.041850 %
SPENCER SCHOOL DISTRICT	0388000	1,561.05	0.086353 %
PRAIRIE DU CHIEN, CITY OF	0393000	1,606.36	0.088859 %
BLOOMINGTON, VILLAGE OF	0394000	47.77	0.002643 %
MONONA, CITY OF	0397000	1,156.66	0.063983 %
RANDOLPH, VILLAGE OF	0398000	244.45	0.013522 %
MONDOVI SCHOOL DISTRICT	0421000	1,759.76	0.097344 %
WESTBY AREA SCHOOL DISTRICT	0429000	1,968.50	0.108892 %
MONTROSE, TOWN OF (DANE)	0430000	39.43	0.002181 %
GREEN LAKE SCHOOL DISTRICT	0435000	481.62	0.026642 %
SHARON, VILLAGE OF	0438000	75.20	0.004160 %
SPRING GREEN, VILLAGE OF	0439000	201.71	0.011158 %
SOUTH SHORE SCHOOL DISTRICT	0440000	642.31	0.035531 %
ARBOR VITAE-WOODRUFF JSD #1	0445000	1,195.39	0.066125 %
WAUTOMA, CITY OF	0454000	656.83	0.036334 %
MARKESAN, CITY OF	0457000	197.57	0.010929 %
MAZOMANIE, VILLAGE OF	0458000	279.28	0.015449 %
SHELL LAKE, CITY OF	0460000	111.85	0.006187 %
GREENFIELD, CITY OF	0467000	4,594.77	0.254168 %
MEQUON, CITY OF	0469000	3,150.32	0.174266 %
MISHICOT, TOWN OF(MANITOWOC)	0470000	8.14	0.000450 %
ARCADIA SCHOOL DISTRICT	0478000	2,131.14	0.117888 %
DRUMMOND SCHOOL DISTRICT	0480000	99.80	0.005521 %
ELKHART LAKE-GLENBEULAH SCH DS	0490000	803.65	0.044455 %
ELLSWORTH COMM SCH DIST	0491000	5,755.83	0.318395 %
IOLA-SCANDINAVIA SCHOOL DIST	0494000	1,088.25	0.060198 %
MARATHON CITY SCHOOL DISTRICT	0496000	694.31	0.038407 %
INDEPENDENCE, CITY OF	0513000	136.33	0.007541 %
VIROQUA, CITY OF	0514000	529.91	0.029313 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
ALBANY, VILLAGE OF	0515000	185.64	0.010269 %
BALDWIN, VILLAGE OF	0517000	594.67	0.032895 %
BALSAM LAKE, VILLAGE OF	0518000	116.78	0.006460 %
LA FARGE, VILLAGE OF	0520000	223.29	0.012352 %
MONTICELLO, VILLAGE OF	0521000	62.42	0.003453 %
RIO, VILLAGE OF	0524000	91.36	0.005054 %
WATERLOO, CITY OF	0525000	647.16	0.035799 %
CLINTONVILLE PUBLIC SCH DIST	0547000	2,571.42	0.142243 %
LAC DU FLAMBEAU SCH DIST #1	0550000	2,804.04	0.155111 %
NORTH FOND DU LAC SCH DIST	0558000	2,201.95	0.121805 %
MARATHON CITY, VILLAGE OF	0571000	288.18	0.015941 %
MUKWONAGO, VILLAGE OF	0573000	1,411.99	0.078107 %
OREGON, VILLAGE OF	0575000	1,023.43	0.056613 %
PULASKI, VILLAGE OF	0577000	356.79	0.019737 %
GENEVA, TOWN OF (WALWORTH)	0582000	293.26	0.016222 %
OREGON, TOWN OF (DANE)	0586000	76.36	0.004224 %
ELCHO SCHOOL DISTRICT	0592000	894.55	0.049484 %
DARLINGTON COMM SCHOOL DIST	0596000	1,518.25	0.083985 %
MENOMONIE CITY HOUSING AUTH	0613000	79.95	0.004423 %
CRANDON, CITY OF	0615000	281.98	0.015598 %
ONALASKA, CITY OF	0616000	1,815.23	0.100413 %
BROOKLYN, VILLAGE OF	0617000	116.20	0.006428 %
HORTONVILLE, VILLAGE OF	0619000	362.39	0.020046 %
MENOMONEE FALLS, VILLAGE OF	0620000	5,597.78	0.309652 %
CALEDONIA, VILLAGE OF (RACINE)	0624000	3,099.60	0.171460 %
LAFAYETTE, TOWN OF (WALWORTH)	0629000	26.21	0.001450 %
ELMWOOD SCHOOL DISTRICT	0639000	659.77	0.036496 %
WATERFORD UNION HIGH SCH DIST	0650000	2,765.63	0.152986 %
CADOTT COMM SCHOOL DISTRICT	0655000	1,216.67	0.067302 %
AUGUSTA, CITY OF	0660000	116.47	0.006443 %
HOLMEN, VILLAGE OF	0662000	571.86	0.031634 %
ARCADIA, CITY OF	0677000	708.91	0.039215 %
DEERFIELD, VILLAGE OF	0678000	218.26	0.012073 %
EAST TROY COMMUNITY SCH DIST	0690000	3,543.31	0.196005 %
GREENWOOD, CITY OF	0703000	189.28	0.010471 %
PRESCOTT, CITY OF	0704000	461.54	0.025531 %
GRAFTON, VILLAGE OF	0705000	1,831.90	0.101335 %
BUTTERNUT SCHOOL DISTRICT	0720000	519.63	0.028744 %
TOMAH AREA SCHOOL DISTRICT	0728000	5,263.00	0.291133 %
FAIRWATER, VILLAGE OF	0733000	23.19	0.001283 %
GRANTSBURG, VILLAGE OF	0734000	218.53	0.012088 %
WATERLOO SCHOOL DISTRICT	0746000	606.30	0.033539 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
WALWORTH, VILLAGE OF	0754000	299.61	0.016573 %
TOMORROW RIVER SCHOOL DISTRICT	0755000	1,702.46	0.094175 %
GLENDALE, CITY OF	0761000	2,517.07	0.139236 %
FONTANA ON GNVA LK, VILLAGE OF	0762000	1,069.90	0.059184 %
HIXTON, VILLAGE OF	0763000	32.43	0.001794 %
STRATFORD, VILLAGE OF	0764000	218.60	0.012092 %
PLEASANT PRAIRIE, VILLAGE OF	0767000	7,705.07	0.426220 %
NEW LISBON SCHOOL DISTRICT	0771000	1,146.11	0.063399 %
THREE LAKES, TOWN OF (ONEIDA)	0778000	148.00	0.008187 %
ST FRANCIS, CITY OF	0797000	1,564.31	0.086533 %
BLACK CREEK, VILLAGE OF	0805000	185.26	0.010248 %
BLACK EARTH, VILLAGE OF	0812000	108.50	0.006002 %
FULTON, TOWN OF (ROCK)	0815000	26.24	0.001452 %
FOX LAKE, CITY OF	0825000	158.51	0.008768 %
MAYVILLE SCHOOL DISTRICT	0832000	2,261.13	0.125079 %
PLATTEVILLE SCHOOL DISTRICT	0835000	2,017.43	0.111598 %
WAUTOMA AREA SCHOOL DISTRICT	0836000	2,046.65	0.113215 %
RAYMOND, TOWN OF (RACINE)	0837000	102.48	0.005669 %
THIENSVILLE, VILLAGE OF	0849000	306.80	0.016971 %
WESCOTT, TOWN OF (SHAWANO)	0851000	91.72	0.005074 %
PRESCOTT SCHOOL DISTRICT	0854000	2,780.47	0.153807 %
PRENTICE SCHOOL DISTRICT	0868000	875.14	0.048410 %
LINN, TOWN OF (WALWORTH)	0870000	333.35	0.018440 %
GALESVILLE SCHOOL DISTRICT ETAL	0873000	2,189.13	0.121096 %
SOLO SPRINGS SCHOOL DISTRICT	0874000	749.41	0.041455 %
NEW GLARUS, TOWN OF (GREEN)	0880000	71.79	0.003971 %
BURKE, TOWN OF (DANE)	0895000	65.56	0.003626 %
LAND O LAKES, TOWN OF (VILAS)	0902000	99.05	0.005479 %
TIGERTON SCHOOL DISTRICT	0920000	540.16	0.029880 %
BARRON COUNTY	0922000	5,811.16	0.321456 %
BROWN COUNTY	0923000	22,234.52	1.229945 %
CALUMET COUNTY	0924000	5,190.39	0.287117 %
CRAWFORD COUNTY	0925000	2,614.13	0.144605 %
DANE COUNTY	0926000	49,596.22	2.743509 %
DODGE COUNTY	0927000	14,607.33	0.808033 %
DOUGLAS COUNTY	0928000	4,929.25	0.272671 %
DUNN COUNTY	0929000	8,091.80	0.447613 %
EAU CLAIRE COUNTY	0930000	8,699.61	0.481236 %
FOND DU LAC COUNTY	0931000	14,037.81	0.776528 %
FOREST COUNTY	0932000	1,461.17	0.080827 %
JACKSON COUNTY	0934000	7,163.84	0.396282 %
JEFFERSON COUNTY	0935000	9,517.49	0.526478 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
KENOSHA COUNTY	0936000	21,332.41	1.180043 %
LAFAYETTE COUNTY	0939000	4,330.55	0.239553 %
LANGLADE COUNTY	0940000	5,850.01	0.323604 %
LINCOLN COUNTY	0941000	11,857.75	0.655934 %
MANITOWOC COUNTY	0942000	8,744.72	0.483731 %
MARATHON COUNTY	0943000	14,669.61	0.811478 %
ONEIDA COUNTY	0945000	5,263.81	0.291178 %
ROCK COUNTY	0948000	22,071.50	1.220927 %
SHEBOYGAN COUNTY	0951000	14,576.23	0.806312 %
TAYLOR COUNTY	0952000	7,201.70	0.398376 %
VILAS COUNTY	0954000	3,311.53	0.183183 %
WINNEBAGO COUNTY	0957000	18,702.34	1.034556 %
ANTIGO, CITY OF	0960000	1,438.56	0.079577 %
ASHLAND, CITY OF	0962000	1,796.58	0.099381 %
BARABOO, CITY OF	0963000	1,784.93	0.098737 %
BARRON, CITY OF	0964000	1,603.20	0.088684 %
BEAVER DAM, CITY OF	0965000	2,627.49	0.145344 %
BELOIT, CITY OF	0966000	8,233.67	0.455461 %
BERLIN, CITY OF	0967000	656.77	0.036330 %
BLACK RIVER FALLS, CITY OF	0968000	1,942.52	0.107454 %
BOSCOBEL, CITY OF	0969000	726.25	0.040174 %
BURLINGTON, CITY OF	0970000	1,617.07	0.089451 %
CEDARBURG, CITY OF	0971000	2,176.25	0.120383 %
CUDAHY, CITY OF	0972000	2,482.32	0.137314 %
CUMBERLAND, CITY OF	0973000	748.71	0.041416 %
DE PERE, CITY OF	0974000	6,333.91	0.350372 %
EAU CLAIRE, CITY OF	0975000	8,558.17	0.473412 %
EDGERTON, CITY OF	0976000	831.60	0.046001 %
ELKHORN, CITY OF	0977000	1,336.50	0.073931 %
EVANSVILLE, CITY OF	0978000	741.53	0.041019 %
FORT ATKINSON, CITY OF	0980000	1,299.89	0.071906 %
HARTFORD, CITY OF	0982000	3,063.98	0.169490 %
HORICON, CITY OF	0983000	387.74	0.021448 %
HUDSON, CITY OF	0984000	1,305.71	0.072228 %
JANESVILLE, CITY OF	0985000	12,268.56	0.678659 %
JUNEAU, CITY OF	0986000	400.10	0.022132 %
KAUKAUNA, CITY OF	0987000	3,813.84	0.210970 %
KENOSHA, CITY OF	0988000	19,732.08	1.091518 %
LA CROSSE, CITY OF	0989000	21,319.20	1.179312 %
LAKE GENEVA, CITY OF	0990000	1,903.08	0.105273 %
MANITOWOC, CITY OF	0992000	7,933.39	0.438850 %
MARINETTE, CITY OF	0993000	2,229.08	0.123306 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
MARSHFIELD, CITY OF	0994000	3,772.84	0.208702 %
MENASHA, CITY OF	0995000	2,881.81	0.159413 %
MENOMONIE, CITY OF	0996000	2,829.02	0.156493 %
MERRILL, CITY OF	0997000	2,430.47	0.134446 %
MOSINEE, CITY OF	0999000	489.48	0.027077 %
NEENAH, CITY OF	1000000	4,880.05	0.269949 %
NEKOOSA, CITY OF	1001000	557.46	0.030837 %
NEW HOLSTEIN, CITY OF	1002000	519.01	0.028710 %
NEW LONDON, CITY OF	1003000	1,348.24	0.074580 %
NEW RICHMOND, CITY OF	1004000	1,397.62	0.077312 %
OCONTO FALLS, CITY OF	1005000	396.36	0.021925 %
OSHKOSH, CITY OF	1006000	12,622.01	0.698211 %
PLYMOUTH, CITY OF	1007000	1,530.17	0.084644 %
PORTAGE, CITY OF	1008000	1,965.70	0.108737 %
PORT WASHINGTON, CITY OF	1009000	2,583.38	0.142905 %
RACINE, CITY OF	1010000	17,721.29	0.980287 %
RHINELANDER, CITY OF	1011000	1,503.86	0.083189 %
RICE LAKE, CITY OF	1012000	2,002.33	0.110763 %
RICHLAND CENTER, CITY OF	1013000	1,144.58	0.063314 %
RIPON, CITY OF	1014000	1,357.18	0.075075 %
SHAWANO, CITY OF	1016000	1,197.57	0.066246 %
SHEBOYGAN, CITY OF	1017000	9,129.71	0.505027 %
SHEBOYGAN FALLS, CITY OF	1018000	778.72	0.043076 %
SOUTH MILWAUKEE, CITY OF	1019000	3,704.14	0.204902 %
SPARTA, CITY OF	1020000	1,285.96	0.071135 %
STEVENS POINT, CITY OF	1021000	4,103.36	0.226985 %
STOUGHTON, CITY OF	1022000	2,340.52	0.129470 %
SUPERIOR, CITY OF	1023000	5,276.49	0.291879 %
TWO RIVERS, CITY OF	1024000	3,124.14	0.172818 %
WATERTOWN, CITY OF	1025000	3,523.06	0.194885 %
WAUKESHA, CITY OF	1026000	13,192.24	0.729754 %
WAUPUN, CITY OF	1027000	1,341.18	0.074190 %
WAUSAU, CITY OF	1028000	4,215.85	0.233208 %
WEST ALLIS, CITY OF	1030000	12,324.02	0.681727 %
WEST BEND, CITY OF	1031000	4,276.69	0.236573 %
WESTBY, CITY OF	1032000	354.46	0.019608 %
WHITEHALL, CITY OF	1033000	352.33	0.019490 %
WISCONSIN DELLS, CITY OF	1034000	1,281.77	0.070904 %
WISCONSIN RAPIDS, CITY OF	1035000	4,274.73	0.236465 %
FOX POINT, VILLAGE OF	1036000	1,094.22	0.060529 %
GREENDALE, VILLAGE OF	1037000	1,960.48	0.108448 %
KEWASKUM, VILLAGE OF	1038000	428.62	0.023710 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
KOHLER, VILLAGE OF	1039000	366.52	0.020275 %
MAPLE BLUFF, VILLAGE OF	1040000	659.37	0.036474 %
MIDDLETON, CITY OF	1041000	3,144.37	0.173937 %
NIAGARA, CITY OF	1042000	292.85	0.016199 %
RIVER HILLS, VILLAGE OF	1044000	480.87	0.026600 %
ROTHSCHILD, VILLAGE OF	1045000	556.36	0.030776 %
SAUK CITY, VILLAGE OF	1046000	935.87	0.051770 %
SHOREWOOD, VILLAGE OF	1047000	1,373.33	0.075968 %
SHOREWOOD HILLS, VILLAGE OF	1048000	509.46	0.028182 %
WHITEFISH BAY, VILLAGE OF	1050000	1,620.22	0.089625 %
BLACK RIVER FALLS SCH DIST	1052000	2,578.67	0.142644 %
GREENDALE SCHOOL DISTRICT	1059000	3,213.90	0.177783 %
HORICON SCHOOL DISTRICT	1064000	1,300.02	0.071913 %
HUDSON SCHOOL DISTRICT	1065000	9,413.76	0.520740 %
LAKE GENEVA JT SCH DIS #1 ETAL	1066000	3,293.47	0.182185 %
NIAGARA SCHOOL DISTRICT	1068000	846.88	0.046847 %
RIVER FALLS SCHOOL DISTRICT	1069000	7,339.51	0.405999 %
DC EVEREST AREA SCHOOL DIST	1070000	12,901.81	0.713688 %
ST FRANCIS SCHOOL DISTRICT #6	1073000	2,077.91	0.114944 %
STOUGHTON AREA SCHOOL DISTRICT	1074000	4,507.91	0.249364 %
WAUPUN AREA SCHOOL DISTRICT	1075000	3,333.88	0.184420 %
WHITEFISH BAY SCHOOL DISTRICT	1080000	5,306.92	0.293563 %
GREEN BAY METRO SEWERAGE DIST	1081000	6,224.73	0.344333 %
MADISON METRO SEWERAGE DIST	1082000	3,016.87	0.166884 %
HAYWARD COMMUNITY SCHOOL DIST	1099000	2,790.09	0.154339 %
OWEN, CITY OF	1121000	213.89	0.011832 %
MANAWA, CITY OF	1128000	494.09	0.027331 %
CUBA CITY, CITY OF	1135000	499.87	0.027651 %
WAUZEKA JT SCH DIST ETAL	1138000	391.72	0.021669 %
UNION GROVE UNION HIGH SCH DIS	1140000	2,459.16	0.136033 %
GERMANTOWN, VILLAGE OF	1147000	2,959.91	0.163733 %
PLAIN, VILLAGE OF	1149000	76.88	0.004253 %
FLAMBEAU SCHOOL DISTRICT	1151000	1,012.44	0.056005 %
LA CROSSE CITY HOUSING AUTH	1154000	575.64	0.031843 %
PRAIRIE DU SAC JT SEWER COMM	1155000	61.06	0.003377 %
MAPLE SCHOOL DISTRICT	1161000	5,815.79	0.321712 %
MONDOVI, CITY OF	1187000	259.84	0.014374 %
BUTLER, VILLAGE OF	1188000	314.96	0.017423 %
MUSKEGO, CITY OF	1194000	2,664.67	0.147401 %
GILMAN SCHOOL DISTRICT	1197000	874.95	0.048400 %
MONTELLO, CITY OF	1204000	209.48	0.011588 %
WISCONSIN COUNTIES ASSOCIATION	1221000	2,374.17	0.131332 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
BLAIR, CITY OF	1222000	269.19	0.014891 %
TROY, TOWN OF (WALWORTH)	1236000	41.22	0.002280 %
PITTSVILLE, CITY OF	1240000	2.29	0.000126 %
BROOKFIELD, TOWN OF (WAUKESHA)	1241000	2,203.62	0.121897 %
MCFARLAND, VILLAGE OF	1252000	1,081.39	0.059819 %
SISTER BAY, VILLAGE OF	1253000	447.78	0.024770 %
WHITEHALL SCHOOL DISTRICT	1259000	877.17	0.048523 %
DARIEN, VILLAGE OF	1262000	222.73	0.012321 %
STRUM, VILLAGE OF	1265000	72.15	0.003991 %
CLINTON COMMUNITY SCHOOL DIST	1273000	1,694.44	0.093731 %
DEFOREST, VILLAGE OF	1276000	1,105.62	0.061159 %
ASHWAUBENON, VILLAGE OF	1277000	4,868.50	0.269311 %
MIDDLETON, TOWN OF (DANE)	1281000	311.95	0.017256 %
LOMIRA, VILLAGE OF	1286000	194.31	0.010749 %
SUMMIT, VILLAGE OF (WAUKESHA)	1302000	418.58	0.023155 %
DENMARK, VILLAGE OF	1306000	147.97	0.008185 %
BRIGHAM, TOWN OF (IOWA)	1332000	97.56	0.005397 %
WASHINGTON, TOWN OF(EAUCLAIRE)	1335000	157.10	0.008690 %
WESTFIELD, VILLAGE OF	1350000	118.07	0.006531 %
NORWAY, TOWN OF (RACINE)	1365000	274.21	0.015168 %
GAYS MILLS, VILLAGE OF	1372000	35.59	0.001969 %
NEWBOLD, TOWN OF (ONEIDA)	1380000	108.41	0.005997 %
WINDSOR, VILLAGE OF	1383000	1,000.36	0.055337 %
WAUSAUKEE SCHOOL DISTRICT	1387000	779.41	0.043115 %
BAYSIDE, VILLAGE OF	1402000	669.19	0.037017 %
GREEN LAKE, CITY OF	1403000	326.20	0.018044 %
TWIN LAKES, VILLAGE OF	1404000	427.69	0.023658 %
ELM GROVE, VILLAGE OF	1410000	1,307.72	0.072339 %
BROOKFIELD, CITY OF	1412000	9,902.14	0.547756 %
WASHINGTON, TOWN OF (DOOR)	1422000	198.11	0.010959 %
WASHINGTON, TOWN OF (VILAS)	1423000	45.26	0.002504 %
PLEASANT VALLEY, TOWN(EAUCCLR)	1445000	74.10	0.004099 %
BIRCHWOOD SCHOOL DISTRICT	1448000	467.13	0.025840 %
BARRON AREA SCHOOL DISTRICT	1458000	2,164.29	0.119722 %
OWEN-WITHEE SCHOOL DISTRICT	1472000	822.57	0.045502 %
LAKE DELTON, VILLAGE OF	1483000	789.97	0.043699 %
VALDERS AREA SCHOOL DISTRICT	1499000	1,913.22	0.105833 %
CAMBRIDGE, VILLAGE OF	1504000	223.24	0.012349 %
NORTHWOOD SCHOOL DISTRICT	1514000	588.70	0.032565 %
REEDSVILLE SCHOOL DISTRICT	1521000	1,058.73	0.058566 %
GRAND VIEW, TOWN OF (BAYFIELD)	1526000	38.44	0.002126 %
WESTPORT, TOWN OF (DANE)	1533000	283.38	0.015676 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
PRAIRIE LAKE, TOWN OF (BARRON)	1544000	64.30	0.003557 %
HALES CORNERS, VILLAGE OF	1554000	853.83	0.047231 %
IRON RIDGE, VILLAGE OF	1565000	62.68	0.003467 %
NECEDAH, VILLAGE OF	1566000	211.29	0.011688 %
MERTON, TOWN OF (WAUKESHA)	1567000	449.16	0.024846 %
WABENO AREA SCHOOL DISTRICT	1585000	1,399.58	0.077421 %
FITCHBURG, CITY OF	1608000	3,130.04	0.173144 %
DANE, VILLAGE OF	1612000	57.43	0.003177 %
QUINCY, TOWN OF (ADAMS)	1617000	79.55	0.004400 %
COTTAGE GROVE, VILLAGE OF	1625000	987.62	0.054632 %
LINCOLN, TOWN OF (VILAS)	1626000	16.49	0.000912 %
MISHICOT, VILLAGE OF	1633000	86.81	0.004802 %
SURING, VILLAGE OF	1635000	127.67	0.007062 %
ARLINGTON, VILLAGE OF	1673000	108.73	0.006015 %
RIPON AREA SCHOOL DISTRICT	1679000	5,379.16	0.297559 %
RIB MOUNTAIN, TOWN (MARATHON)	1725000	322.19	0.017822 %
MONTELLO SCHOOL DISTRICT	1727000	924.27	0.051128 %
CHILTON SCHOOL DISTRICT	1740000	2,046.19	0.113189 %
WESTFIELD SCHOOL DISTRICT	1741000	981.93	0.054318 %
GREENWOOD SCHOOL DISTRICT	1742000	688.02	0.038059 %
FENNIMORE COMMUNITY SCH DIST	1746000	1,687.17	0.093329 %
CROSS PLAINS, VILLAGE OF	1749000	563.81	0.031188 %
IOWA-GRANT SCHOOL DISTRICT	2441000	1,598.97	0.088450 %
LINN JT SCH DIST #4 ETAL	3391000	239.10	0.013226 %
NORRIS SCHOOL DISTRICT	3469000	343.82	0.019019 %
BRUCE SCHOOL DISTRICT	3611000	879.00	0.048624 %
VERONA, TOWN OF (DANE)	3632000	183.12	0.010130 %
MEQUON - THIENSVILLE LIBRARY	3642000	125.34	0.006933 %
BENNETT, TOWN OF (DOUGLAS)	3677000	73.06	0.004042 %
OCONTO FALLS PUBLIC SCH DIST	3697000	3,548.67	0.196302 %
ROSHOLT, VILLAGE OF	3703000	24.73	0.001368 %
COLOMA, VILLAGE OF	3706000	239.13	0.013228 %
BOYCEVILLE COMMUNITY SCH DIST	3709000	1,158.99	0.064112 %
GREENFIELD SCHOOL DISTRICT	3790000	7,044.39	0.389674 %
RANDALL JT SCH DIST #1 ETAL	3862000	1,651.03	0.091330 %
VERNON, TOWN OF (WAUKESHA)	3911000	242.36	0.013407 %
BELOIT, TOWN OF (ROCK)	3984000	783.05	0.043316 %
ADAMS-FRIENDSHIP AREA SCH DIST	3986000	2,876.22	0.159104 %
PLYMOUTH JOINT SCHOOL DISTRICT	3991000	3,496.78	0.193431 %
OCONOMOWOC LAKE, VILLAGE OF	4192000	133.26	0.007372 %
EAUCLAIRE CITY-CO HEALTH DPT	4193000	839.64	0.046446 %
IRON RIVER, TOWN OF (BAYFIELD)	4214000	63.99	0.003540 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
WHITEWATER UNIFIED SCHOOL DIST	4222000	3,519.67	0.194697 %
WISCONSIN DELLS SCHOOL DIST	4236000	500.61	0.027692 %
DELAFIELD, CITY OF	4300000	814.28	0.045044 %
FALL RIVER, VILLAGE OF	4309000	117.19	0.006483 %
OCONOMOWOC, TOWN OF (WAUKESHA)	4350000	473.71	0.026204 %
THERESA, VILLAGE OF	4362000	127.00	0.007025 %
LEAGUE OF WISC MUNICIPALITIES	4368000	416.65	0.023048 %
DOUSMAN, VILLAGE OF	4370000	195.24	0.010800 %
DICKEYVILLE, VILLAGE OF	4371000	138.02	0.007635 %
MONONA GROVE SCHOOL DISTRICT	4379000	5,058.60	0.279826 %
HOWARD-SUAMICO SCHOOL DISTRICT	4384000	9,349.69	0.517196 %
SAUK PRAIRIE SCHOOL DISTRICT	4389000	5,933.47	0.328222 %
RACINE UNIFIED SCHOOL DISTRICT	4390000	35,523.86	1.965070 %
WAUPACA SCHOOL DISTRICT	4392000	4,488.92	0.248313 %
MENOMINEE COUNTY	4396000	1,168.55	0.064641 %
SOUTHEASTERN WIS REG PLAN COMM	4398000	3,134.37	0.173384 %
DEERFIELD COMM SCHOOL DISTRICT	4417000	1,763.12	0.097530 %
ASHLAND, TOWN OF (ASHLAND)	4447000	50.69	0.002804 %
SOUTHWEST WIS LIBRARY SYSTEM	4480000	140.80	0.007789 %
BELLEVILLE SCHOOL DISTRICT	4496000	2,122.84	0.117429 %
WISCONSIN HEIGHTS SCHOOL DIST	4498000	1,670.00	0.092379 %
MCFARLAND SCHOOL DISTRICT	4503000	4,528.67	0.250512 %
SHEBOYGAN FALLS SCHOOL DIST	4508000	2,960.11	0.163744 %
WRIGHTSTOWN COMMUNITY SCH DIST	4510000	1,142.70	0.063211 %
BELMONT COMMUNITY SCHOOL DIST	4529000	562.55	0.031118 %
BLOOMER SCHOOL DISTRICT	4530000	1,492.68	0.082571 %
NORTH SHORE WATER COMMISSION	4535000	193.26	0.010691 %
HAMILTON SCHOOL DISTRICT	4563000	10,001.23	0.553237 %
UNION CENTER, VILLAGE OF	4577000	11.64	0.000644 %
BOYCEVILLE, VILLAGE OF	4584000	184.79	0.010222 %
ROME, TOWN OF (ADAMS)	4594000	429.54	0.023761 %
HOWARD, VILLAGE OF	4600000	1,143.38	0.063248 %
NESHKORO, VILLAGE OF	4601000	91.71	0.005073 %
DODGELAND SCHOOL DISTRICT	4605000	1,106.38	0.061201 %
NORTH CRAWFORD SCHOOL DISTRICT	4614000	779.86	0.043140 %
MELROSE-MINDORO SCHOOL DIST	4615000	1,563.14	0.086468 %
VERONA AREA SCHOOL DISTRICT	4616000	8,267.77	0.457347 %
CAMBRIA-FRIESLAND SCHOOL DIST	4644000	529.31	0.029280 %
DEFOREST AREA SCHOOL DISTRICT	4649000	7,601.97	0.420518 %
MOUNT HOREB AREA SCHOOL DIST	4654000	4,097.04	0.226636 %
WESTON SCHOOL DISTRICT	4655000	782.93	0.043309 %
CLYMAN, VILLAGE OF	4657000	89.29	0.004939 %

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**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
CAMP DOUGLAS, VILLAGE OF	4660000	30.61	0.001693 %
NECEDAH AREA SCHOOL DISTRICT	4672000	2,378.52	0.131572 %
BURLINGTON AREA SCHOOL DIST	4681000	2,867.90	0.158643 %
WHITING, VILLAGE OF	4701000	68.51	0.003790 %
KENOSHA UNIFIED SCH DIST #1	4702000	102,528.31	5.671550 %
SPOONER CITY HOUSING AUTH	4705000	14.08	0.000779 %
MILTON, CITY OF	4707000	746.91	0.041317 %
IXONIA, TOWN OF (JEFFERSON)	4708000	224.29	0.012407 %
ASHLAND SCHOOL DISTRICT	4711000	4,803.01	0.265688 %
BLACK HAWK SCHOOL DISTRICT	4712000	1,287.44	0.071217 %
MADISON AREA TECH COLLEGE	4716000	81,337.60	4.499346 %
NICOLET AREA TECHNICAL COLLEGE	4724000	4,978.47	0.275393 %
RICHMOND, TOWN OF (WALWORTH)	4728000	37.11	0.002053 %
RIVERDALE SCHOOL DISTRICT	4733000	898.42	0.049698 %
MANITOWOC CITY HOUSING AUTH	4738000	74.75	0.004135 %
RHINELANDER SCHOOL DISTRICT	4755000	5,202.08	0.287763 %
CHIPPEWA VALLEY TECH COLLEGE	4756000	26,543.93	1.468328 %
WESTERN TECH COLLEGE	4757000	23,486.53	1.299202 %
BLACKHAWK TECHNICAL COLLEGE	4758000	6,691.94	0.370178 %
MIDDLETON-CROSS PLNS SCH DIST	4764000	11,440.91	0.632876 %
WITTENBERG-BIRNAMWOOD SCH DIST	4765000	2,166.78	0.119860 %
MONROE CITY HOUSING AUTHORITY	4772000	103.46	0.005723 %
SHAWANO CITY HOUSING AUTHORITY	4775000	115.54	0.006391 %
HUM SRV CTR ONIDA VILAS FORST	4776000	816.75	0.045180 %
FOND DU LAC CITY HOUSING AUTH	4781000	430.40	0.023808 %
LAKE MILLS CITY HOUSING AUTH	4783000	65.59	0.003628 %
HULL, TOWN OF (PORTAGE)	4794000	263.41	0.014571 %
RICHLAND CENTER CITY HOUS AUTH	4798000	135.19	0.007478 %
EDGERTON CITY HOUSING AUTH	4805000	98.06	0.005424 %
HUDSON CITY HOUSING AUTHORITY	4809000	16.62	0.000919 %
OCONTO CITY HOUSING AUTHORITY	4827000	99.14	0.005484 %
UNIFIED COMMUNITY SERVICES	4829000	787.32	0.043552 %
WAUSAUKEE VILLAGE HOUS AUTH	4842000	127.96	0.007078 %
PADDOCK LAKE, VILLAGE OF	4843000	192.91	0.010671 %
SHEBOYGAN CITY HOUSING AUTH	4846000	461.04	0.025503 %
NEW LONDON CITY HOUSING AUTH	4848000	76.66	0.004240 %
NORWAY SANITARY DISTRICT #1	4850000	212.55	0.011757 %
RHINELANDER CITY HOUSING AUTH	4851000	51.19	0.002832 %
MERRILL CITY HOUSING AUTHORITY	4864000	71.53	0.003957 %
WISCONSIN RAPIDS CITY HS AUTH	4872000	168.04	0.009295 %
MARINETTE CITY HOUSING AUTH	4876000	154.48	0.008545 %
CAMPBELL, TOWN OF (LA CROSSE)	4877000	141.99	0.007854 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
RIVER FALLS CITY HOUSING AUTH	4878000	306.20	0.016938 %
SHAWANO COUNTY HOUSING AUTH	4880000	63.25	0.003499 %
IRON RIVER SANITARY DIST #1	4883000	57.24	0.003167 %
PLOVER, VILLAGE OF	4887000	1,554.23	0.085975 %
WISCONSIN VALLEY LIBRARY SRV	4891000	49.29	0.002727 %
ROBERTS, VILLAGE OF	4898000	219.27	0.012129 %
ASHLAND CITY HOUSING AUTH	4899000	182.22	0.010080 %
CONSOL KOSHKONONG SANITARY DIS	4903000	304.19	0.016827 %
EAST CENTRAL WIS REG PLAN COMM	4911000	391.22	0.021641 %
WAUKESHA CITY HOUSING AUTH	4913000	405.40	0.022426 %
WEST BEND CITY HOUSING AUTH	4914000	79.54	0.004400 %
JEFFERSON CITY HOUSING AUTH	4921000	103.51	0.005726 %
WASHBURN SCHOOL DISTRICT	4923000	1,288.68	0.071286 %
DELAVAN LAKE SANITARY DISTRICT	4924000	609.98	0.033742 %
VIROQUA CITY HOUSING AUTHORITY	4927000	147.15	0.008140 %
ANTIGO CITY HOUSING AUTH	4928000	241.54	0.013361 %
BAY-LAKE REGIONAL PLAN COMM	4933000	213.51	0.011811 %
WEST CENTRAL WIS REG PLAN COMM	4935000	307.19	0.016993 %
HA OF THE CITY OF S MILWAUKEE	4942000	228.01	0.012613 %
NORTH CENTRAL HEALTH CARE FAC	4947000	6,906.89	0.382068 %
CITY-COUNTY DATA CENTER COMM	4948000	707.63	0.039144 %
NORTH CENTRAL WIS REG PLAN COM	4949000	281.25	0.015558 %
SOUTH CENTRAL LIBRARY SYSTEM	4960000	1,978.85	0.109464 %
PHELPS SCHOOL DISTRICT	4965000	710.63	0.039310 %
CHASEBURG, VILLAGE OF	4967000	13.22	0.000731 %
HEART OF THE VALLEY MET SEW DS	4968000	322.82	0.017858 %
OUTAGAMIE WAUPC CO FED LIBR SY	4972000	179.35	0.009921 %
RACINE COUNTY HOUSING AUTH	4978000	243.31	0.013459 %
MENOMINEE INDIAN SCHOOL DIST	4986000	3,221.48	0.178202 %
NORTHERN WATERS LIBRARY SERV	4989000	70.63	0.003907 %
NICOLET FEDERATED LIBRARY SYS	4996000	81.27	0.004495 %
DANE COUNTY HOUSING AUTHORITY	4997000	674.58	0.037316 %
WINNEFOX LIBRARY SYSTEM	4998000	417.89	0.023116 %
WYOCENA, VILLAGE OF	4999000	38.13	0.002109 %
GREEN LAKE SANITARY DISTRICT	5003000	60.02	0.003320 %
CLINTONVILLE CITY HOUS AUTH	5008000	47.74	0.002641 %
OUTAGAMIE COUNTY HOUSING AUTH	5009000	379.23	0.020978 %
WALWORTH COUNTY METRO SEW DIST	5010000	934.03	0.051668 %
INDIANHEAD FED LIBRARY SYSTEM	5017000	386.42	0.021376 %
WEST ALLIS-WEST MILW SCH DIST	5018000	16,340.95	0.903931 %
NORTH HUDSON, VILLAGE OF	5026000	131.71	0.007286 %
MISSISSIPPI RIVER REG PLAN COM	5027000	114.18	0.006316 %

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
NORTHWEST REGIONAL PLAN COMM	5028000	250.91	0.013879 %
SOUTHWESTERN WIS REG PLAN COMM	5029000	187.56	0.010375 %
FONTANA JT SCH DIST #8 ETAL	5034000	371.78	0.020566 %
OSHKOSH CITY HOUSING AUTHORITY	5036000	756.35	0.041839 %
LINCOLN COUNTY HOUSING AUTH	5037000	27.58	0.001525 %
WIND POINT, VILLAGE OF	5038000	30.34	0.001678 %
WEST BEND, TOWN OF(WASHINGTON)	5039000	70.96	0.003926 %
EAU CLAIRE CITY HOUSING AUTH	5042000	250.75	0.013871 %
DELAFIELD-HARTL WATER POL CNTL	5043000	382.37	0.021152 %
HOWARDS GROVE, VILLAGE OF	5045000	148.61	0.008221 %
DODGE COUNTY HOUSING AUTHORITY	5054000	59.71	0.003303 %
FITCH-RONA EMS DISTRICT	5055000	394.70	0.021834 %
ASHLAND COUNTY HOUSING AUTH	5062000	736.79	0.040757 %
BARABOO SCHOOL DISTRICT	5064000	4,717.59	0.260963 %
CEDARBURG SCHOOL DISTRICT	5066000	4,750.65	0.262791 %
CHIPPEWA FALLS AREA UNIF SCH	5067000	7,257.81	0.401480 %
CUDAHY SCHOOL DISTRICT	5068000	5,739.36	0.317484 %
EAU CLAIRE AREA SCHOOL DIST	5070000	20,193.48	1.117041 %
FOND DU LAC SCHOOL DISTRICT	5071000	16,090.45	0.890074 %
GLENDALE-RIVER HILLS SCH DIST	5072000	2,626.24	0.145276 %
LA CROSSE SCHOOL DISTRICT	5076000	19,545.48	1.081196 %
MANITOWOC PUBLIC SCHOOL DIST	5078000	11,020.38	0.609613 %
MARSHFIELD UNIFIED SCHOOL DIST	5080000	15,555.09	0.860460 %
MENASHA JOINT SCHOOL DISTRICT	5081000	7,186.43	0.397531 %
OAK CREEK-FRANKLIN JT SCH DIST	5084000	8,164.24	0.451620 %
OSHKOSH AREA SCHOOL DISTRICT	5086000	5,367.78	0.296929 %
PORT WASHINGTON-SAUKVILLE SCH	5088000	6,373.77	0.352577 %
PORTAGE COMMUNITY SCHOOL DIST	5089000	4,195.42	0.232078 %
PRAIRIE DU CHIEN AREA SCH DIST	5090000	3,409.48	0.188602 %
REEDSBURG SCHOOL DISTRICT	5091000	5,190.21	0.287106 %
RICE LAKE AREA SCHOOL DISTRICT	5092000	4,600.82	0.254503 %
SHEBOYGAN AREA SCHOOL DISTRICT	5093000	20,957.13	1.159284 %
SUPERIOR SCHOOL DISTRICT	5098000	19,671.30	1.088156 %
TWO RIVERS PUBLIC SCHOOL DIST	5099000	3,589.00	0.198532 %
WAUSAU SCHOOL DISTRICT	5101000	21,215.16	1.173557 %
WISCONSIN RAPIDS SCHOOL DIST	5103000	21,028.12	1.163211 %
KENOSHA JOINT SERVICES	5104000	1,152.54	0.063755 %
WEST BARABOO, VILLAGE OF	5107000	145.86	0.008069 %
CESA #1	5125000	1,584.65	0.087658 %
CESA #2	5126000	2,447.23	0.135373 %
CESA #3, FENNIMORE	5127000	742.09	0.041050 %
CESA #4, LACROSSE	5128000	1,729.30	0.095660 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
CESA #5, PORTAGE	5129000	2,719.21	0.150419 %
CESA #6, OSHKOSH	5130000	2,219.20	0.122759 %
CESA #7, GREEN BAY	5131000	2,097.07	0.116003 %
CESA #10, CHIPPEWA FALLS	5134000	5,872.84	0.324867 %
CESA #11	5135000	2,477.66	0.137056 %
CESA #12, ASHLAND	5136000	1,629.76	0.090153 %
RIB MOUNTAIN METRO SEW DIST	5143000	116.04	0.006419 %
ALGOMA CITY HOUSING AUTH	5157000	25.30	0.001399 %
WIS DELLS-LAKE DELTON SEW COMM	5159000	123.31	0.006821 %
FONTANA/WALWORTH WTR POL CN CM	5161000	325.12	0.017984 %
BAY AREA RURAL TRANSIT COMMISS	5164000	160.14	0.008859 %
EGG HARBOR, VILLAGE OF	5177000	125.71	0.006954 %
WATERFORD SAN. DIS. TOWN OF	5180000	148.24	0.008200 %
BLAIR-TAYLOR SCHOOL DISTRICT	5191000	1,077.47	0.059602 %
SILVER LAKE SAN. DIST.	5192000	297.54	0.016459 %
WISCONSIN MUNIC MUTAL INS CO	5196000	630.47	0.034875 %
OREGON AREA FIRE - EMS DIST	5208000	225.09	0.012451 %
NEWBURG, VILLAGE OF	5264000	77.13	0.004267 %
OTTAWA, TOWN OF (WAUKESHA)	5268000	78.74	0.004356 %
EDGERTON FIRE PROT DIST	5292000	66.76	0.003693 %
WINDING RIVERS LIBRARY SYS	5293000	167.20	0.009249 %
BLUE MOUNDS, VILLAGE OF	5294000	134.36	0.007432 %
BARABOO DISTRICT AMBULANCE	5296000	399.70	0.022110 %
CHIPPEWA CO HOUSING AUTH	5299000	298.15	0.016493 %
DEER-GROVE EMS DIST	5300000	90.07	0.004983 %
FISH CREEK SANITARY DIST #1	5312000	102.53	0.005671 %
KEGONSA SANITARY DISTRICT	5318000	45.88	0.002538 %
MILWAUKEE CO FED LIB SYS	5346000	183.26	0.010137 %
MIDDLETON FIRE DISTRICT	5347000	205.35	0.011359 %
LAWRENCE, TOWN OF (BROWN CO)	5348000	27.30	0.001510 %
GREENVILLE, TOWN OF(OUTAGAMIE)	5349000	557.88	0.030860 %
EVEREST METRO POLICE COMM	5351000	463.35	0.025631 %
NORTH SHORE FIRE DEPT	5352000	2,000.07	0.110638 %
RIVER RIDGE SCHOOL DISTRICT	5353000	1,187.77	0.065704 %
WAUNAKEE AREA FIRE DIST	5354000	15.24	0.000843 %
WEST CENTRAL WI BISOLIDS COMM	5355000	107.30	0.005935 %
PLEASANT SPRINGS SAN DIS #1	5356000	75.56	0.004180 %
WESTON, VILLAGE OF (MARATHON)	5360000	724.51	0.040078 %
CUMBERLAND MUNICIPAL UTILITY	5363000	568.46	0.031445 %
MENASHA ELECTRIC & WATER	5365000	830.69	0.045951 %
SHAWANO MUNICIPAL UTILITIES	5366000	460.17	0.025455 %
MUNI COURT W WAUKESHA COUNTY	5368000	80.04	0.004428 %
LAKE COMO SANITARY DIST #1	5369000	130.54	0.007221 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
DEFOREST WINDSOR FIRE & EMS	5371000	71.28	0.003943 %
MILW AREA DOM ANIMAL CONT COMM	5372000	354.66	0.019618 %
BAY CITY, VILLAGE OF	5374000	84.47	0.004672 %
MUKWONAGO, TOWN (WAUKESHA)	5375000	342.89	0.018967 %
WAUNAKEE WATER & LIGHT	5377000	781.54	0.043232 %
LAKESHORES LIBRARY SYSTEM	5378000	128.69	0.007119 %
MID-MORAINÉ MUNICIPAL COURT	5379000	155.15	0.008582 %
EASTERN COLUMBIA CTY JM COURT	5380000	36.84	0.002038 %
DANE-IOWA WASTEWATER COMM	5387000	69.43	0.003841 %
HARMONY GROVE-OKEE JT SEW COMM	5388000	32.91	0.001820 %
DANE COUNTY DIST #1 EMS	5389000	78.89	0.004364 %
WESTERN LAKES FIRE DIST	5391000	369.25	0.020426 %
GB/BROWN CO PRO FTBLL STAD DIS	5392000	29.27	0.001619 %
ALGOMA, TOWN OF (WINNEBAGO)	5393000	92.77	0.005132 %
MOSINEE FIRE DIST	5395000	35.04	0.001938 %
WALES/GENESEE JOINT FIRE BD	5396000	105.86	0.005856 %
HOBART, VILLAGE OF	5397000	580.77	0.032127 %
BARRON CO HOUSING AUTHORITY	5398000	128.80	0.007125 %
SPOONER FIRE DISTRICT	5402000	30.31	0.001677 %
DELLS-DELTON EMS COMM	5405000	232.35	0.012853 %
SAUK PRAIRIE POLICE COMMISSION	5407000	191.50	0.010593 %
MARSHFIELD CDA	5408000	252.10	0.013945 %
WAUNAKEE AREA EMS	5409000	48.35	0.002674 %
DELTON FIRE & AMBULANCE COMM	5412000	14.77	0.000817 %
RICHLAND FIRE DEPARTMENT	5413000	16.24	0.000899 %
MARSHFIELD ELECTRIC & WATER	5416000	968.77	0.053589 %
NEW GLARUS EMS	5420000	31.73	0.001755 %
ROCHESTER, VILLAGE OF	5423000	238.30	0.013182 %
MT HOREB AREA FIRE DEPT	5425000	32.56	0.001801 %
VANGUARD ELECTRIC UTIL COMM	5426000	157.65	0.008720 %
MARSHALL AREA EMS DIST #14	5427000	27.80	0.001538 %
SAUK PRAIRIE RECREATION COMM	5430000	10.99	0.000608 %
CAPITAL AREA REG PLAN COMM	5437000	193.80	0.010720 %
COUNTRY ESTATES SAN DIST	5439000	64.89	0.003590 %
EAGLE RIVER UNION AIRPORT	5440000	53.52	0.002960 %
MANITOWOC-CALUMET LIB SYS	5447000	41.91	0.002318 %
CAMBRIDGE-OAKLAND WSTEWTR COMM	5449000	135.70	0.007507 %
CROSS PLAINS AREA EMS	5451000	12.66	0.000700 %
CHEQUAMEGON SCHOOL DISTRICT	5452000	2,134.20	0.118057 %
LAKE COUNTRY FIRE & RESCUE	5453000	730.17	0.040391 %
BRISTOL, VILLAGE OF	5458000	324.70	0.017961 %
REEDSBURG AREA AMBULANCE SVCES	5461000	113.00	0.006251 %

The accompanying notes are an integral part of this schedule

**Wisconsin Local Retiree Life Insurance  
Schedule of Employer Allocations  
As of and for the year ended December 31, 2019**

<b>Employer Name</b>	<b>Employer Number</b>	<b>2019 Employer Contributions</b>	<b>2019 Employer Allocation Percentage</b>
ADRC OF THE NORTHWOODS	5464000	468.54	0.025918 %
SCOTT, TOWN OF (BROWN)	5467000	159.68	0.008833 %
SOUTH AREA FIRE & EMS DIST	5469000	121.79	0.006737 %
AGING RESOURCE CENTER	5471000	722.87	0.039987 %
PORTAGE COUNTY HOUSING AUTH	5480000	139.55	0.007719 %
SOMERS, VILLAGE OF	5482000	2,005.75	0.110952 %
MONARCH LIBRARY SYSTEM	5486000	220.68	0.012207 %
<b>Total</b>		<b>\$ 1,807,765.23</b>	<b>100.00 %</b>



**Wisconsin Local Retiree Life Insurance  
Schedule of Collective OPEB Amounts  
As of and for the year ended December 31, 2019**

<u>Deferred Outflows of Resources</u>					<u>Deferred Inflows of Resources</u>			
<u>Net OPEB Liability (Asset)</u>	<u>Difference Between Expected and Actual Experience</u>	<u>Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments</u>	<u>Changes of Assumptions</u>	<u>Total Deferred Outflows of Resources Excluding Employer Specific Amounts*</u>	<u>Difference Between Expected and Actual Experience</u>	<u>Changes of Assumptions</u>	<u>Total Deferred Inflows of Resources Excluding Employer Specific Amounts*</u>	<u>Plan OPEB Expense</u>
\$ 425,819,486	\$ 0	\$ 8,032,453	\$ 157,086,707	\$ 165,119,160	\$ (19,076,154)	\$ (46,836,942)	\$ (65,913,096)	\$ 45,097,718

\*Employer specific amounts that are excluded from this schedule are the changes in proportion and differences between employer contributions and proportionate share of contributions as defined in paragraphs 63-64 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

## Notes to the Employer Schedules

**Plan Description** - The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer, defined-benefit Other Post Employment Benefit (OPEB) plan. The plan provides post-employment life insurance benefits for participating employees of 721 local employers. The Department of Employee Trust Funds and the Group Insurance Board have statutory authority for program administration and oversight under Wis. Stats. § 40.70.

**Basis of Presentation** - The Schedule of Employer Allocations and Schedule of Collective OPEB Amounts (collectively, “the Schedules”) present amounts that are elements of the financial statements of the plan or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the plan or its participating employers. The accompanying Schedules were prepared in accordance with accounting principles generally accepted in the United States of America. Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Other Postemployment Benefits Other than Pensions*, requires participating employers in the plan to recognize their proportionate share of the collective Net OPEB Liability (Asset), collective Deferred Outflows of Resources, collective Deferred Inflows of Resources, and collective Plan OPEB Expense.

**Schedule of Employer Allocations** - The employer allocation percentage is based on the employer’s contribution for the most recent calendar year compared to the total contributions for all employers for the period. The employer allocation percentage is rounded to six decimal places.

**Schedule of Collective OPEB Amounts** - This schedule presents the Net OPEB Liability (Asset), Deferred Outflows of Resources, Deferred Inflows of Resources, and Plan OPEB Expense for the LRLIF. The employer specific amounts that are not included in the Total Deferred Outflows and Total Deferred Inflows are the changes in proportion and differences between employer contributions and proportionate share of contributions, as defined in paragraphs 63-64 of GASB Statement No. 75. Employers need to calculate these amounts each year.

**Total OPEB Liability** - The Total OPEB Liability is measured as of December 31, 2019, based on a January 1, 2019 actuarial valuation rolled forward to December 31, 2019 using standard roll-forward techniques as shown below:

Total OPEB Liability - December 31, 2018	\$	502,931,976
Service cost		17,023,950
Interest on Total OPEB Liability		21,746,730
Effect of economic/demographic gains or losses		(9,523,423)
Effect of assumption changes or inputs*		159,400,955
Benefit payments		(9,357,823)
Total OPEB Liability - December 31, 2019	<u>\$</u>	<u>682,222,365</u>

\*Primarily caused by changes to the municipal bond rate and long-term expected rate of return.

**Collective Net OPEB Liability (Asset)** - The components of the collective Net OPEB Liability (Asset) as of December 31, 2019 are as follows:

Total OPEB Liability	\$	682,222,365
Less Fiduciary Net Position		256,402,879
Net OPEB Liability (Asset)	\$	<u>425,819,486</u>

The Fiduciary Net Position is 37.58% of the Total OPEB Liability.

**Actuarial Assumptions** - The Total OPEB Liability was determined using the following actuarial assumptions:

Actuarial Valuation Date:	January 1, 2019
Measurement Date:	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	2.74%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.87%
Salary Increases	
Wage Inflation:	3.00%
Seniority/Merit:	0.10% - 5.60%
Mortality:	Wisconsin 2018 Mortality Table

Some actuarial assumptions used in this valuation, including the wage inflation, mortality, and separation rates, are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017.

**Long-term Expected Rate of Return** - The long-term expected rate of return decreased slightly from 5.00% in the prior year to 4.25% in the current year. This change was primarily based on the target asset allocation and capital market expectations. The expected inflation rate also decreased slightly from 2.30% in the prior year to 2.20% in the current year, based on current and future market expectations. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**Wisconsin Local Retiree Life Insurance  
Asset Allocation Targets and Expected Returns  
As of December 31, 2019**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
US Credit Bonds	Barclays Credit	45.00%	2.12%
US Long Credit Bonds	Barclays Long Credit	5.00%	2.90%
US Mortgages	Barclays MBS	50.00%	1.53%
Inflation			2.20%
Long-Term Expected Rate of Return			4.25%

**Discount Rate** - A discount rate of 2.87% was used to measure the Total OPEB Liability for the current year, as opposed to discount rate of 4.22% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 4.10% as of December 31, 2018 to 2.74% as of December 31, 2019. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Based on these assumptions, the plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability was applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payments to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

**Sensitivity to Changes in Discount Rate** - The following presents the collective Net OPEB Liability (Asset), calculated using a single discount rate of 2.87%, and shows what the plan's Net OPEB Liability (Asset) would be if it were calculated using a single discount rate that is one percentage point lower or one percentage point higher:

	<u>1% Decrease 1.87%</u>	<u>Current Single Discount Rate Assumption 2.87%</u>	<u>1% Increase 3.87%</u>
Total OPEB Liability	\$ 844,388,251	\$ 682,222,365	\$ 558,845,689
Plan Fiduciary Net Position	256,402,879	256,402,879	256,402,879
Net OPEB Liability (Asset)	<u>\$ 587,985,372</u>	<u>\$ 425,819,486</u>	<u>\$ 302,442,810</u>

**Collective Deferred Outflows of Resources and Deferred Inflows of Resources** -The collective Deferred Outflows and Inflows of Resources due to liabilities are amortized over the Average Expected Service Lives of all members. The average of the expected services lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 7.09 years. The collective Deferred Outflows and Inflows of Resources due to the net difference between projected and actual earnings on OPEB plan investments is amortized over 5 years.

Collective Deferred Outflows and Inflows of Resources to be recognized in the Current OPEB Expense are as follows:

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows (Inflows) of Resources</u>
Difference between expected and actual experience	\$ 0	\$ (3,537,089)	\$ (3,537,089)
Assumption changes	26,934,658	(9,094,552)	17,840,106
Net difference between projected and actual investment earnings	<u>2,664,168</u>	<u>0</u>	<u>2,664,168</u>
Total	<u>\$ 29,598,826</u>	<u>\$ (12,631,641)</u>	<u>\$ 16,967,185</u>

Collective Deferred Outflows and Inflows of Resources to be recognized in the Future OPEB Expense are as follows:

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows (Inflows) of Resources</u>
Difference between expected and actual experience	\$ 0	\$ (19,076,154)	\$ (19,076,154)
Assumption changes	157,086,707	(46,836,942)	110,249,765
Net difference between projected and actual investment earnings	<u>8,032,453</u>	<u>0</u>	<u>8,032,453</u>
Total	<u>\$ 165,119,160</u>	<u>\$ (65,913,096)</u>	<u>\$ 99,206,064</u>

Deferred Outflows and Inflows of Resources will be recognized in Future OPEB Expense as follows:

<b>Year Ending December 31</b>	<b>Net Deferred Outflows (Inflows) of Resources</b>
2020	\$ 16,967,185
2021	16,967,185
2022	16,101,120
2023	15,209,031
2024	12,515,612
Thereafter	21,445,931
Total	<u>\$ 99,206,064</u>

Employers may also need to recognize a Deferred Outflow of Resources or Deferred Inflow of Resources related to any subsequent contributions made after December 31, 2019 and prior to the employer’s fiscal year end, and for changes in proportion.

**Collective OPEB Expense** - The components of allocable OPEB expense for the year ended December 31, 2019 (excluding employer specific OPEB expense for changes in proportion) are as follows:

Service Cost	\$ 17,023,950
Interest on the Total OPEB Liability	21,746,730
Administrative expenses	1,384,134
Expected investment return net of investment expenses	(12,024,281)
Recognition of outflow (inflow) of resources due to economic/ demographic gains or losses	(3,537,089)
Recognition of outflow (inflow) of resources due to assumption changes or inputs	17,840,106
Recognition of outflow (inflow) of resources due to investment gains or losses	2,664,168
Total OPEB expense	<u>\$ 45,097,718</u>

**Additional Financial Information for the Local Retiree Life Insurance Plan** - For additional information regarding the Local Retiree Life Plan financial statements and audit report, please visit the Department of Employee Trust Fund’s website at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.